

Regulations for Excellence Scholarships at the Bachelor's and Master's Level

Resolution of the Senate Committee of 11 December 2018.¹

A. General part

I. Scope and purpose

Art. 1. ¹ These Regulations govern the award of Excellence Scholarships to foreign students at the Bachelor's Level (which consists of the Assessment Year and Bachelor's Studies) and at the Master's Level. For this purpose, the HSG runs two hypothecated funds entitled "Excellence Scholarship Fund for the Bachelor's Level" and "Starr International Foundation Scholarship Fund" (for the Master's level), which are being managed in accordance with the provisions of these Regulations.

II. Application

Art. 2. ¹ Applicants shall demonstrate that they fulfil the requirements for the Excellence Scholarship in question pursuant to Art. 10 (Bachelor's Level) or Art. 15 (Master's Level) concurrently with their application for enrolment.

² Enquiries and applications shall be treated confidentially and only be made accessible to such persons as require this access for the selection and administration of the scholarship holders.

III. Organisation

Art. 3. ¹ The Advice Center for Study Funding of the University of St.Gallen shall manage the day-to-day business. It notifies applicants of the decision.

IV. Performance review

Art. 4. ¹ After two semesters (Master's Level) or after two and four semesters (Bachelor's Level), the scholarship holder's performance shall be reviewed according to criteria laid down by the programme director (Master's Level) or the Dean of Studies (Bachelor's Level). These criteria shall specify a required grade average across a minimum number of credits earned by the scholarship holder in prescribed courses. The Advice Center for Study Funding shall support the Dean of Studies and the programme directors and review the criteria according to which the Master's programmes conduct their performance reviews.

² If a scholarship holder fails to fulfil the required criteria, the relevant instalment or instalments of the scholarship shall not be paid any longer.

V. Consequences in cases of exmatriculation

Art. 5. ¹ If a scholarship holder is exmatriculated before they obtain their degree, the amount of the scholarship that has been disbursed up to this date shall have to be repaid in full. In justified cases, the Dean of Studies may exempt scholarship holders from this rule.

¹ These Regulations replace the regulations entitled "Staff International Foundation Scholarship Fund" of 28 April 2009.

VI. Legal protection

Art. 6. ¹ Procedures and legal protection shall be governed by the University of St.Gallen Act (Consolidated Statute Book of the Canton of St.Gallen No. 217.11) and, by way of secondary priority, by the Administrative Procedure Act (Consolidated Statute Book of the Canton of St.Gallen No. 951.1). The Senate Committee may only check an order issued in application of these Regulations for unlawfulness.

B. Special part: Excellence Scholarship at the Bachelor's Level

I. Purpose

Art. 7. ¹ The object of the Excellence Scholarship Fund for the Bachelor's Level shall be the award of scholarships to highly talented foreign applicants for the purpose of obtaining a Bachelor's degree from the University of St.Gallen.

II. Means

Art. 8. ¹ The assets of the Fund shall consist of

- a) means of the main accounts of the University of St.Gallen,
- b) donations and endowments,
- c) the yield therefrom.

² The financial management, particularly the investment of the Fund's assets, shall be incumbent on the Executive Director.

III. Mode of payment

Art. 9. ¹ The fund assets at any time shall be used to make support payments in the form of scholarships.

² Six undergraduates who start the Assessment Year shall be admitted to the funding programme every year; the tuition fees shall be paid for them for a maximum of six semesters. In justified exceptional cases it shall be admissible to grant more than six scholarships provided that there are sufficient funds for the purpose.

³ Individual scholarships shall be awarded for the standard period of studies of six semesters maximum. One third shall be paid out at the beginning of the scholarship holder's studies (in the second semester of their studies), and a third each shall be paid out after a performance review has been conducted in accordance with Art. 4 in the course of the third and fourth semesters.

IV. Eligibility criteria

Art. 10. ¹ Eligibility shall be reserved for foreign applicants for undergraduate studies, who have to pass the admission test.

V. Selection of the scholarship holders

Art. 11. ¹ The selection of the scholarship holders at the Bachelor's Level shall be incumbent on a selection board consisting of the Dean of Studies and representatives of the HSG's full and associate professors. The Senate Committee shall appoint these

representatives for a term of four years upon proposal of the Dean of Studies. The selection board shall be advised by the Advice Center for Study Funding. The selection shall be based on the following three equally weighted criteria: the result of the admission test, assessment of the letter of motivation and assessment of the self-presentation on the basis of the submitted video clip. Diversity aspects (including financial neediness) shall complement the selection criteria appropriately.

C. Special part: STARR Foundation – scholarships at the Master’s Level

The *Starr International Foundation* provided the HSG with a one-time donation in the amount of USD 1m to endow the above-mentioned fund. This donation has enabled the HSG to establish the Starr International Foundation Grant Fund.

I. Purpose

Art. 12. ¹ The purpose of the fund shall be the provision of scholarships to highly talented foreign applicants in order to enable them to attend a Master’s programme in Banking and Finance (MBF), Strategy and International Management (SIM), Economics (MEcon), Quantitative Economics and Finance (MiQE/F), International Affairs and Governance (MIA), Marketing, Services and Communication Management (MSC; as from AS 2019: Master in Marketing Management (MiMM)), International Law (MIL) and Finance and Accounting (MAccFin) at the HSG.

II. Means

Art. 13. ¹ The assets of the Fund shall consist of

- a) the donation from the Starr International Foundation,
- b) further donations,
- c) the yield therefrom.

² The financial management, particularly the investment of the Fund’s assets, shall be incumbent on the Executive Director.

III. Mode of payment

Art. 14. ¹ The fund assets at any time shall be used to make support payments in the form of scholarships.

² As a rule, each of the Master’s programmes listed in Art. 12 shall be allocated scholarship funds in the amount of CHF 20,000 to be awarded to scholarship holders of their programme. Any scholarships not awarded by a Master’s programme may be passed on to other Master’s programmes as listed in Art. 12. On proposal of the Advice Center for Study Funding, the Dean of Studies shall decide to which Master’s programmes any scholarship funds that have not been awarded are to be passed on. His or her decision shall be based on the strength of the application dossiers received from the programmes.

³ The individual scholarships shall be paid out as follows: one third at the beginning of the scholarship holder’s studies at the University of St.Gallen, and two thirds after the performance review in accordance with Art. 4 in the course of the third semester.

IV. Eligibility criteria

Art. 15. ¹ Eligibility shall be reserved for applicants for the Master’s programmes listed in Art. 12 (including double degree programmes (DDP)) who

- a) are not enrolled at the HSG at present or were not enrolled at the HSG at an earlier point in time (including guest students and DDP students),
- b) are not of German mother tongue and did not pass their university qualification examinations in German,
- c) are able to provide evidence of a GMAT percentile rank of 90% or a GRE percentile rank of 88%
- d) and who are not of Swiss, German, Austrian or Liechtenstein nationality either as a first, second or third nationality.

V. Selection of scholarship holders

Art. 16. ¹ The programme directors shall make any decisions concerning the award of scholarships to suitable scholarship holders and concerning the possible apportionment of the allocated amount² to a student or to students. The Advice Center for Study Funding shall review the criteria applied by the programmes for this decision.

D. Entry into force/transitional provision

Art. 17. ¹ These Regulations shall enter into force retroactively with effect as from 1 August 2018. They shall be applied to scholarships at the Bachelor's Level from Autumn Semester 2018.

² The scholarships at the Master's Level shall be awarded for the last time in Autumn Semester 2018 in accordance with the Regulations of 28 April 2009.

² Highest possible individual amount: CHF 20,000; lowest possible individual amount: CHF 10,000.